



Key Facts

Business address: **Chicago, Illinois, United States**
 Industry: **Aircraft Manufacturing** (NAICS 336411)
 SEC filer status: **Large Accelerated Filer** as of Sep 2020
 Index member: **S&P 500, Russell 1000**
 Market Cap: **\$124b** as of Jan 14, 2021
 Annual revenue: **\$76.6b** as of Dec 31, 2019

Corporate Governance

CEO: **David L. Calhoun** since 2020

CFO: **Gregory D. Smith** since 2012

1st level

Board Chairman: **Lawrence W. Kellner** since 2019

Audit Committee Chair: **Lawrence W. Kellner**

2nd level

Auditor: **Deloitte & Touche LLP** since 1934

Outside Counsel (most recent): **Proskauer Rose LLP**
Lathrop GPM LLP

3rd level

SEC Reviewer: **(unknown)**

4th level

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Information in this report is effective Jan 15, 2021 and is taken from the company's public financial and regulatory filings. Latest filing 10-Q filed 10/28/2020. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).

Executive compensation data from [Shore Group and Intrinio](#).

Data from [Sharadar](#).

[Data from Barchart via Quandl](#).

[Data from Exchange Data International via Quandl](#).

Jan 15, 2021

Jan 1, 2020

Jan 1, 2016

RECENT PERIOD

HISTORICAL PERIOD

10-Q filed on Oct 28, 2020 for period ending Sep 2020

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	✓
✓	Impairments	!
!	Changes in Accounting Estimates	!
✓	Disclosure Controls	!
✓	Internal Controls	✓
!	Critical / Key Audit Matters	✓

Anomalies in the Numbers

RECENT		HISTORICAL
✓	Benford's Law	!
!	Beneish M-Score	✓
✓	Accounting Disclosure Complexity	✓

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
✓	SEC Oversight	✓
✓	SEC Letters to Management	!
✓	Revenue Recognition	!
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
✓	Significant Litigation	!
✓	Class Actions	!
✓	Securities Law	!
✓	Shareholder Activism	✓
✓	Cybersecurity	!

Management Review

RECENT		HISTORICAL
✓	CEO Changes	!
✓	CFO Changes	✓
!	Insider Sales	!
✓	Mergers & Acquisitions	!
✓	Sales of Assets	✓

Auditor Assessment

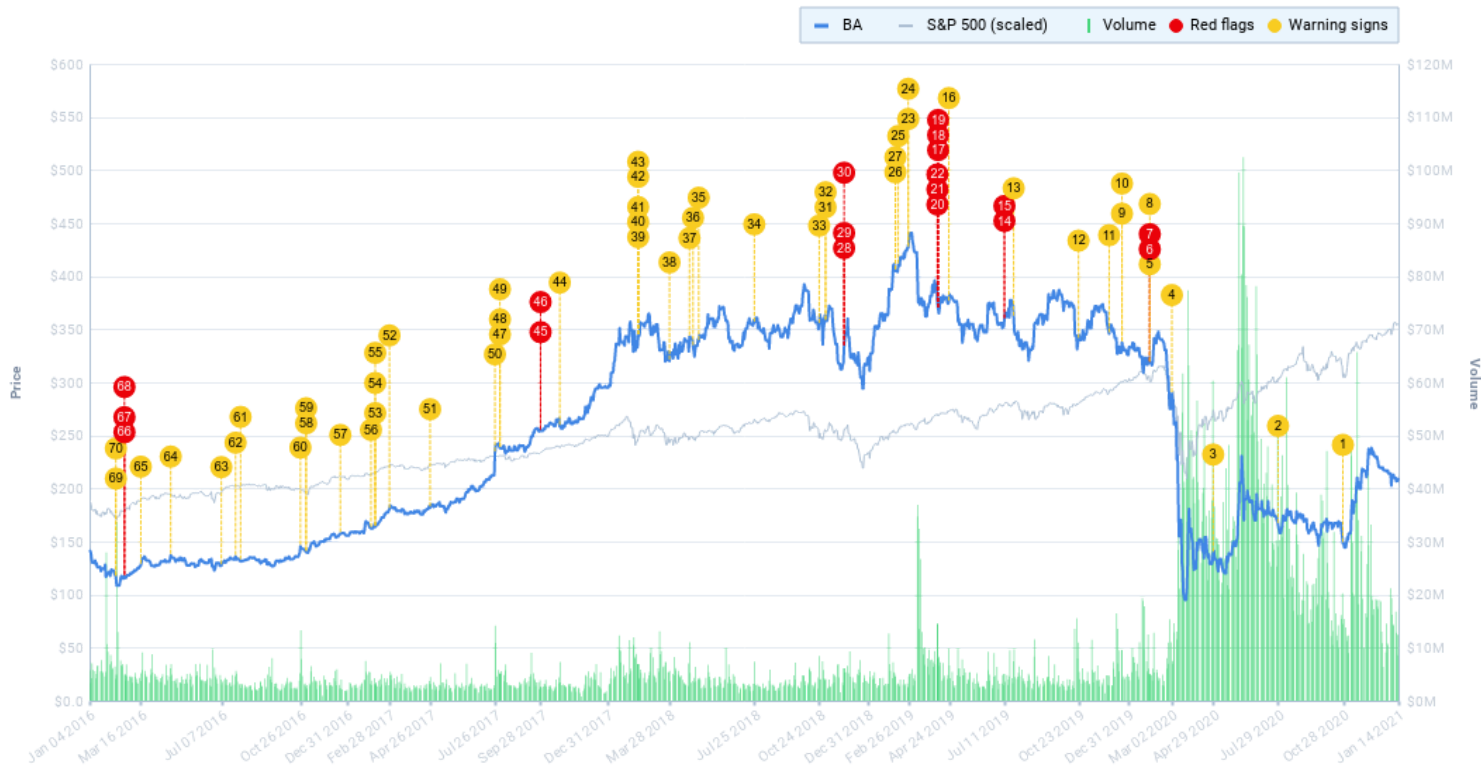
RECENT		HISTORICAL
✓	Auditor Changes	✓
✓	Auditor Experience	✓
!	Auditor Tenure	!
✓	Audit Fees	!
✓	Non-Audit Fees	✓



Overview

Price and Volume History

This graph shows the price and trading history for Boeing. Warning signs and red flags are marked on the graph according to their disclosure dates.



- 1 Oct 28, 2020 - Change in Accounting Estimates
- 2 Jul 29, 2020 - Change in Accounting Estimates
- 3 Apr 29, 2020 - Change in Accounting Estimates
- 4 Mar 2, 2020 - Insider Sale
- 5 Jan 31, 2020 - Change in Accounting Estimates
- 6 Jan 31, 2020 - Critical / Key Audit Matters
- 7 Jan 31, 2020 - Critical / Key Audit Matters
- 8 Jan 31, 2020 - Critical / Key Audit Matters
- 9 Dec 23, 2019 - Change in CEO
- 10 Dec 23, 2019 - Change in CEO
- 11 Dec 5, 2019 - SEC letters to management
- 12 Oct 23, 2019 - Change in Accounting Estimates
- 13 Jul 24, 2019 - Change in Accounting Estimates
- 14 Jul 11, 2019 - Lawsuit: Earl et al v. The Boeing Company et al
- 15 Jul 11, 2019 - Class Actions Lawsuit: Earl et al v. The Boeing Company et al
- 16 Apr 24, 2019 - Change in Accounting Estimates
- 17 Apr 9, 2019 - Lawsuit: Seeks v. The Boeing Company
- 18 Apr 9, 2019 - Class Actions Lawsuit: Seeks v. The Boeing Company
- 19 Apr 9, 2019 - Securities Law Lawsuit: Seeks v. The Boeing Company
- 20 Apr 8, 2019 - Lawsuit: Jeweltex Manufacturing Inc Retirement Plan v. The Boeing Comp...
- 21 Apr 8, 2019 - Class Actions Lawsuit: Jeweltex Manufacturing Inc Retirement Plan v. Th...
- 22 Apr 8, 2019 - Securities Law Lawsuit: Jeweltex Manufacturing Inc Retirement Plan v. T...
- 23 Feb 26, 2019 - Insider Sale
- 24 Feb 26, 2019 - Insider Sale
- 25 Feb 12, 2019 - Insider Sale
- 26 Feb 8, 2019 - Change in Accounting Estimates
- 27 Feb 8, 2019 - Disclosure Controls
- 28 Nov 28, 2018 - Lawsuit: Ostroff v. The Boeing Company et al
- 29 Nov 28, 2018 - Class Actions Lawsuit: Ostroff v. The Boeing Company et al
- 30 Nov 28, 2018 - Securities Law Lawsuit: Ostroff v. The Boeing Company et al
- 31 Nov 2, 2018 - SEC letters to management
- 32 Nov 2, 2018 - Revenue Recognition
- 33 Oct 24, 2018 - Change in Accounting Estimates
- 34 Jul 25, 2018 - Change in Accounting Estimates
- 35 May 8, 2018 - Insider Sale
- 36 Apr 30, 2018 - Mergers & Acquisitions
- 37 Apr 25, 2018 - Change in Accounting Estimates
- 38 Mar 28, 2018 - Cybersecurity



- 39 Feb 12, 2018 - Impairment
- 40 Feb 12, 2018 - Impairment
- 41 Feb 12, 2018 - Impairment
- 42 Feb 12, 2018 - Change in Accounting Estimates
- 43 Feb 12, 2018 - Insider Sale
- 44 Oct 25, 2017 - Change in Accounting Estimates
- 45 Sep 28, 2017 - Lawsuit: The Boeing Company Employee Retirement Plans Master Trust...
- 46 Sep 28, 2017 - Securities Law Lawsuit: The Boeing Company Employee Retirement Pla...
- 47 Aug 2, 2017 - Insider Sale
- 48 Aug 2, 2017 - Insider Sale
- 49 Aug 2, 2017 - Insider Sale
- 50 Jul 26, 2017 - Change in Accounting Estimates
- 51 Apr 26, 2017 - Change in Accounting Estimates
- 52 Feb 28, 2017 - Insider Sale
- 53 Feb 8, 2017 - Impairment
- 54 Feb 8, 2017 - Impairment
- 55 Feb 8, 2017 - Change in Accounting Estimates
- 56 Feb 2, 2017 - Insider Sale
- 57 Dec 21, 2016 - Insider Sale
- 58 Nov 3, 2016 - Insider Sale
- 59 Nov 3, 2016 - Insider Sale
- 60 Oct 26, 2016 - Change in Accounting Estimates
- 61 Aug 3, 2016 - Insider Sale
- 62 Jul 27, 2016 - Change in Accounting Estimates
- 63 Jul 7, 2016 - SEC letters to management
- 64 Apr 27, 2016 - Change in Accounting Estimates
- 65 Mar 16, 2016 - Lawsuit: Cooper et al v. Meritor Inc et al
- 66 Feb 22, 2016 - Lawsuit: Bisht v. The Boeing Company et al
- 67 Feb 22, 2016 - Class Actions Lawsuit: Bisht v. The Boeing Company et al
- 68 Feb 22, 2016 - Securities Law Lawsuit: Bisht v. The Boeing Company et al
- 69 Feb 10, 2016 - Impairment
- 70 Feb 10, 2016 - Change in Accounting Estimates

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for Boeing at least since 2016.



Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Microsoft Corp.	MSFT	\$1,610b
Johnson & Johnson	JNJ	\$423b
Procter & Gamble Co.	PG	\$337b
Intel Corp.	INTC	\$243b
Verizon Communications Inc.	VZ	\$236b
Exxon Mobil Corp.	XOM	\$213b
AT&T Inc.	T	\$209b
Cisco Systems, Inc.	CSCO	\$191b
United Parcel Service Inc.	UPS	\$141b
Boeing Co.	BA	\$124b

Companies Who Named Boeing as a Peer

Company	Ticker	Market Cap
Apple Inc.	AAPL	\$2,190b
JPMorgan Chase & Co.	JPM	\$430b
Johnson & Johnson	JNJ	\$423b
Walmart Inc.	WMT	\$416b
Procter & Gamble Co.	PG	\$337b
Verizon Communications Inc.	VZ	\$236b
Comcast Corp.	CMCSA	\$227b
Merck & Co., Inc.	MRK	\$208b
Pfizer Inc.	PFE	\$204b
Boeing Co.	BA	\$124b



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does Boeing's accounting quality compare to its peer group?

	BA	PEER GROUP FLAGS		
Reporting Irregularities				
Financial Restatements	✓	9		
Revisions	✓	9		
Out of Period Adjustments	✓	9		
Impairments	!		9	
Changes in Accounting Estimates	!	2	7	
Disclosure Controls	!	2	7	
Internal Controls	✓	9		
Critical / Key Audit Matters	!		6	3
Anomalies in the Numbers				
Benford's Law	!	5		4
Beneish M-Score	!	9		
Accounting Disclosure Complexity	✓	5	4	
Securities & Exchange Commission Concerns				
SEC Oversight	✓	9		
SEC Letters to Management	!		5	4
Revenue Recognition	!	7	2	
Non-GAAP Measures	✓	9		

	BA	PEER GROUP FLAGS		
Litigation & External Pressures				
Significant Litigation	!			9
Class Actions	!	1		8
Securities Law	!	4		5
Shareholder Activism	✓	9		
Cybersecurity	!	2	7	
Management Review				
CEO Changes	!	4	2	3
CFO Changes	✓	2	7	
Insider Sales	!	1	3	5
Mergers & Acquisitions	!	2	6	1
Sales of Assets	✓	9		
Auditor Assessment				
Auditor Changes	✓	9		
Auditor Experience	✓	9		
Auditor Tenure	!	1	8	
Audit Fees	!	2	7	
Non-Audit Fees	✓	8	1	



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

Watchdog Reports are designed to assist investment professionals fulfill their fiduciary or suitability obligations and to help investors, executives, board members, regulators and educators learn what they need to know about publicly traded companies.

The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



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