



Key Facts

Business address: **London, United Kingdom**
 Industry: **Automobile Manufacturing** (NAICS 336111)
 SEC filer status: **Large Accelerated Filer** as of Dec 2019
 Market Cap: **\$20.8b** as of Jul 30, 2020
 Annual revenue: **\$122b** as of Dec 31, 2019

Corporate Governance

CEO: **Mike Manley** since 2018
 CFO: **Richard K. Palmer** since 2011 1st level

Board Chairman: **John Elkann** since 2014
 Audit Committee Chair: **Glenn Earle** 2nd level

Auditor: **Ernst & Young LLP** since 2012
 Outside Counsel (most recent): **Hill Ward & Henderson PA** 3rd level

SEC Reviewer: **(unknown)** 4th level

Watchdog Research, Inc., offers both individual and group subscriptions, data feeds and/or custom company reports to our subscribers. Subscribe: We have delivered 300,000 public company reports to over 27,000 individuals, from over 9,000 investment firms and to 4,000+ public company corporate board members.



How to analyze this company's Watchdog Report? [Skip to the last page](#)

Information in this report is effective Jul 31, 2020 and is taken from the company's public financial and regulatory filings. Latest filing 20-F filed 02/25/2020. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).
 Executive compensation data from [Shore Group and Intrinio](#).
 Data from [Sharadar](#).
[Data from Barchart via Quandl](#).
[Data from Exchange Data International via Quandl](#).

Jul 31, 2020 Jan 1, 2019 Jan 1, 2015

RECENT PERIOD HISTORICAL PERIOD

20-F filed on Feb 25, 2020 for period ending Dec 2019

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	✓
✓	Impairments	✓
!	Changes in Accounting Estimates	!
✓	Disclosure Controls	✓
✓	Internal Controls	✓
!	Critical / Key Audit Matters	!

Anomalies in the Numbers

RECENT		HISTORICAL
!	Benford's Law	✓
✓	Beneish M-Score	✓
!	Accounting Disclosure Complexity	!

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
!	SEC Oversight	!
✓	SEC Letters to Management	!
✓	Revenue Recognition	✓
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
!	Significant Litigation	!
!	Class Actions	!
!	Securities Law	!
✓	Shareholder Activism	✓
✓	Cybersecurity	✓

Management Review

RECENT		HISTORICAL
✓	Insider Sales	✓
✓	Mergers & Acquisitions	✓
✓	Sales of Assets	!

Auditor Assessment

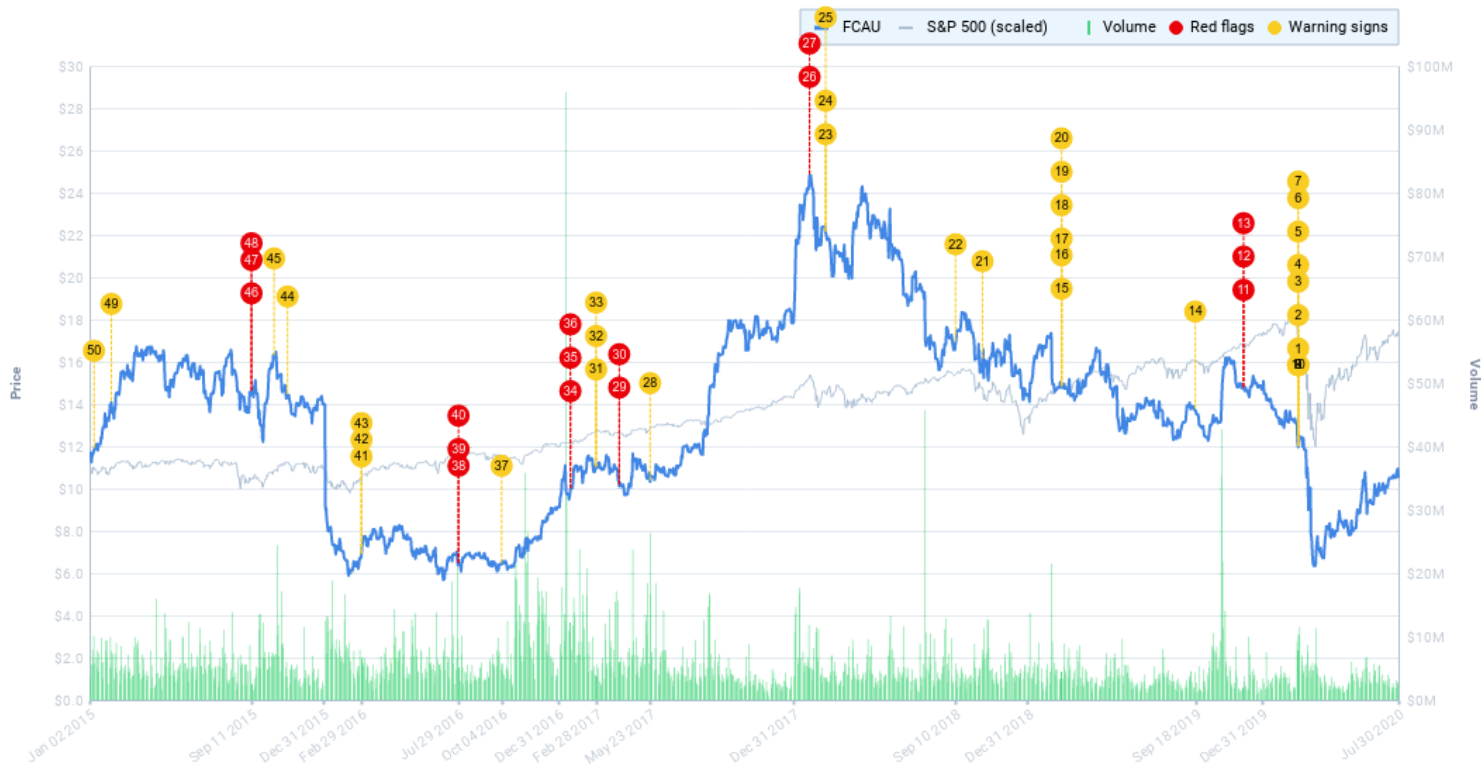
RECENT		HISTORICAL
✓	Auditor Changes	✓
✓	Auditor Experience	✓
✓	Auditor Tenure	✓
✓	Audit Fees	✓
✓	Non-Audit Fees	✓



Overview

Price and Volume History

This graph shows the price and trading history for Fiat Chrysler. Warning signs and red flags are marked on the graph according to their disclosure dates.



- 1 Feb 25, 2020 - Change in Accounting Estimates
- 2 Feb 25, 2020 - Change in Accounting Estimates
- 3 Feb 25, 2020 - Critical / Key Audit Matters
- 4 Feb 25, 2020 - Critical / Key Audit Matters
- 5 Feb 25, 2020 - Critical / Key Audit Matters
- 6 Feb 25, 2020 - Critical / Key Audit Matters
- 7 Feb 25, 2020 - Critical / Key Audit Matters
- 8 Feb 25, 2020 - Critical / Key Audit Matters
- 9 Feb 25, 2020 - Critical / Key Audit Matters
- 10 Feb 25, 2020 - Critical / Key Audit Matters
- 11 Dec 2, 2019 - Lawsuit: Kong v. Fiat Chrysler Automobiles NV et al
- 12 Dec 2, 2019 - Class Actions Lawsuit: Kong v. Fiat Chrysler Automobiles NV et al
- 13 Dec 2, 2019 - Securities Law Lawsuit: Kong v. Fiat Chrysler Automobiles NV et al
- 14 Sep 18, 2019 - Lawsuit: United States of America v. Palma
- 15 Feb 22, 2019 - Change in Accounting Estimates
- 16 Feb 22, 2019 - Critical / Key Audit Matters
- 17 Feb 22, 2019 - Critical / Key Audit Matters
- 18 Feb 22, 2019 - Critical / Key Audit Matters
- 19 Feb 22, 2019 - Critical / Key Audit Matters
- 20 Feb 22, 2019 - Critical / Key Audit Matters
- 21 Oct 22, 2018 - Sales of Assets
- 22 Sep 10, 2018 - SEC letters to management
- 23 Feb 20, 2018 - Critical / Key Audit Matters
- 24 Feb 20, 2018 - Critical / Key Audit Matters
- 25 Feb 20, 2018 - Critical / Key Audit Matters
- 26 Jan 26, 2018 - Lawsuit: Swanigan et al v. FCA US LLC et al
- 27 Jan 26, 2018 - Class Actions Lawsuit: Swanigan et al v. FCA US LLC et al
- 28 May 23, 2017 - Lawsuit: United States of America v. Fiat Chrysler Automobiles NV et al
- 29 Apr 5, 2017 - Lawsuit: In re Chrysler Dodge Jeep EcoDiesel Marketing Sales Practices a...
- 30 Apr 5, 2017 - Class Actions Lawsuit: In re Chrysler Dodge Jeep EcoDiesel Marketing Sal...
- 31 Feb 28, 2017 - Critical / Key Audit Matters
- 32 Feb 28, 2017 - Critical / Key Audit Matters
- 33 Feb 28, 2017 - Critical / Key Audit Matters
- 34 Jan 19, 2017 - Lawsuit: Ross v. Fiat Chrysler Automobiles NV et al
- 35 Jan 19, 2017 - Class Actions Lawsuit: Ross v. Fiat Chrysler Automobiles NV et al
- 36 Jan 19, 2017 - Securities Law Lawsuit: Ross v. Fiat Chrysler Automobiles NV et al
- 37 Oct 4, 2016 - SEC letters to management
- 38 Jul 29, 2016 - Lawsuit: Palazzolo et al v. Fiat Chrysler Automobiles NV et al



- 39 Jul 29, 2016 - Class Actions Lawsuit: Palazzolo et al v. Fiat Chrysler Automobiles NV et ...
- 40 Jul 29, 2016 - Securities Law Lawsuit: Palazzolo et al v. Fiat Chrysler Automobiles NV e...
- 41 Feb 29, 2016 - Critical / Key Audit Matters
- 42 Feb 29, 2016 - Critical / Key Audit Matters
- 43 Feb 29, 2016 - Critical / Key Audit Matters
- 44 Nov 6, 2015 - Change in Accounting Estimates

- 45 Oct 16, 2015 - SEC letters to management
- 46 Sep 11, 2015 - Lawsuit: Pirnik v. Fiat Chrysler Automobiles NV et al
- 47 Sep 11, 2015 - Class Actions Lawsuit: Pirnik v. Fiat Chrysler Automobiles NV et al
- 48 Sep 11, 2015 - Securities Law Lawsuit: Pirnik v. Fiat Chrysler Automobiles NV et al
- 49 Feb 5, 2015 - Lawsuit: In Re Takata Airbag Products Liability Litigation
- 50 Jan 9, 2015 - SEC letters to management

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for Fiat Chrysler at least since 2015.

Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Tesla, Inc. *	TSLA	\$277b
Honda Motor Co. Ltd. *	HMC	\$43.7b
General Motors Co. *	GM	\$36.1b
Fiat Chrysler Automobiles N.V.	FCAU	\$20.8b
NIO Inc. *	NIO	\$12.7b
Oshkosh Corp. *	OSK	\$5.46b
Tata Motors Ltd. *	TTM	\$4.06b
Navistar International Corp. *	NAV	\$2.77b
Rev Group, Inc. *	REVG	\$421m
Electrameccanica Vehicles Corp. *	ECCTF	\$121m

* Suggested by Watchdog.

Companies Who Named Fiat Chrysler as a Peer

Company	Ticker	Market Cap
General Motors Co.	GM	\$36.1b
Ford Motor Co.	F	\$27.4b
Fiat Chrysler Automobiles N.V.	FCAU	\$20.8b
Worthington Industries Inc.	WOR	\$2.09b



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does Fiat Chrysler's accounting quality compare to its peer group?

	FCAU	PEERGROUP FLAGS		
Reporting Irregularities				
Financial Restatements	✓	9		
Revisions	✓	8	1	
Out of Period Adjustments	✓	8	1	
Impairments	✓	5	4	
Changes in Accounting Estimates	!	6	3	
Disclosure Controls	✓	2	3	4
Internal Controls	✓	5		4
Critical / Key Audit Matters	!		1	5
Anomalies in the Numbers				
Benford's Law	!	7		2
Beneish M-Score	✓	2	2	
Accounting Disclosure Complexity	!	1	5	3
Securities & Exchange Commission Concerns				
SEC Oversight	!	5	2	2
SEC Letters to Management	!		8	1
Revenue Recognition	✓	6	3	
Non-GAAP Measures	✓	9		

	FCAU	PEERGROUP FLAGS		
Litigation & External Pressures				
Significant Litigation	!	3		6
Class Actions	!	3		6
Securities Law	!	4		5
Shareholder Activism	✓	8	1	
Cybersecurity	✓	7	2	
Management Review				
Insider Sales	✓	5	2	2
Mergers & Acquisitions	✓	8	1	
Sales of Assets	!	9		
Auditor Assessment				
Auditor Changes	✓	6	2	1
Auditor Experience	✓	9		
Auditor Tenure	✓	8	1	
Audit Fees	✓		9	
Non-Audit Fees	✓	7	2	



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

Watchdog Reports are designed to assist investment professionals fulfill their fiduciary or suitability obligations and to help investors, executives, board members, regulators and educators learn what they need to know about publicly traded companies.

The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



Watchdog Research, Inc.
5072 Annunciation Cir.
Suite 202
Ave Maria, FL 34142

info@watchdogresearch.com
(855) 820-6272
www.watchdogresearch.com

