



Key Facts

Business address: **Santa Clara, California, United States**
 Industry: **Semiconductor and Related Device Manufacturing** (NAICS 334413)
 SEC filer status: **Large Accelerated Filer** as of Mar 2021
 Index member: **S&P 500, Russell 1000**
 Market Cap: **\$94.6b** as of May 6, 2021
 Annual revenue: **\$9.76b** as of Dec 26, 2020

Corporate Governance

CEO: **Lisa T. Su** since 2014
 CFO: **Devinder Kumar** since 2013 1st level

Board Chairman: **John E. Caldwell** since 2016
 Audit Committee Chair: **NOT AVAILABLE** 2nd level

Auditor: **Ernst & Young LLP** since 1969
 Outside Counsel (most recent): **Baker Botts LLP**
Richards Layton & Finger PA
Latham & Watkins LLP
O'Melveny & Myers LLP 3rd level

SEC Reviewer: **(unknown)** 4th level

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Information in this report is effective May 7, 2021 and is taken from the company's public financial and regulatory filings. Latest filing 10-Q filed 04/28/2021. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).
 Executive compensation data from [Shore Group and Intrinio](#).
 Data from [Sharadar](#).
[Data from Barchart via Quandl](#).
[Data from Exchange Data International via Quandl](#).

May 7, 2021 Jan 1, 2020 Jan 1, 2016

RECENT PERIOD HISTORICAL PERIOD

10-Q filed on Apr 28, 2021 for period ending Mar 2021

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	✓
✓	Impairments	!
✓	Changes in Accounting Estimates	✓
✓	Disclosure Controls	✓
✓	Internal Controls	✓
!	Critical / Key Audit Matters	✓

Anomalies in the Numbers

RECENT		HISTORICAL
✓	Benford's Law	✓
✓	Beneish M-Score	!
✓	Accounting Disclosure Complexity	✓

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
✓	SEC Oversight	✓
!	SEC Letters to Management	!
!	Revenue Recognition	✓
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
!	Significant Litigation	!
✓	Securities Class Actions	!
✓	Shareholder Activism	✓
✓	Cybersecurity	!

Management Review

RECENT		HISTORICAL
✓	CEO Changes	✓
✓	CFO Changes	✓
!	Insider Sales	!
✓	Pledged Securities	✓
!	Mergers & Acquisitions	✓
✓	Sales of Assets	✓

Auditor Assessment

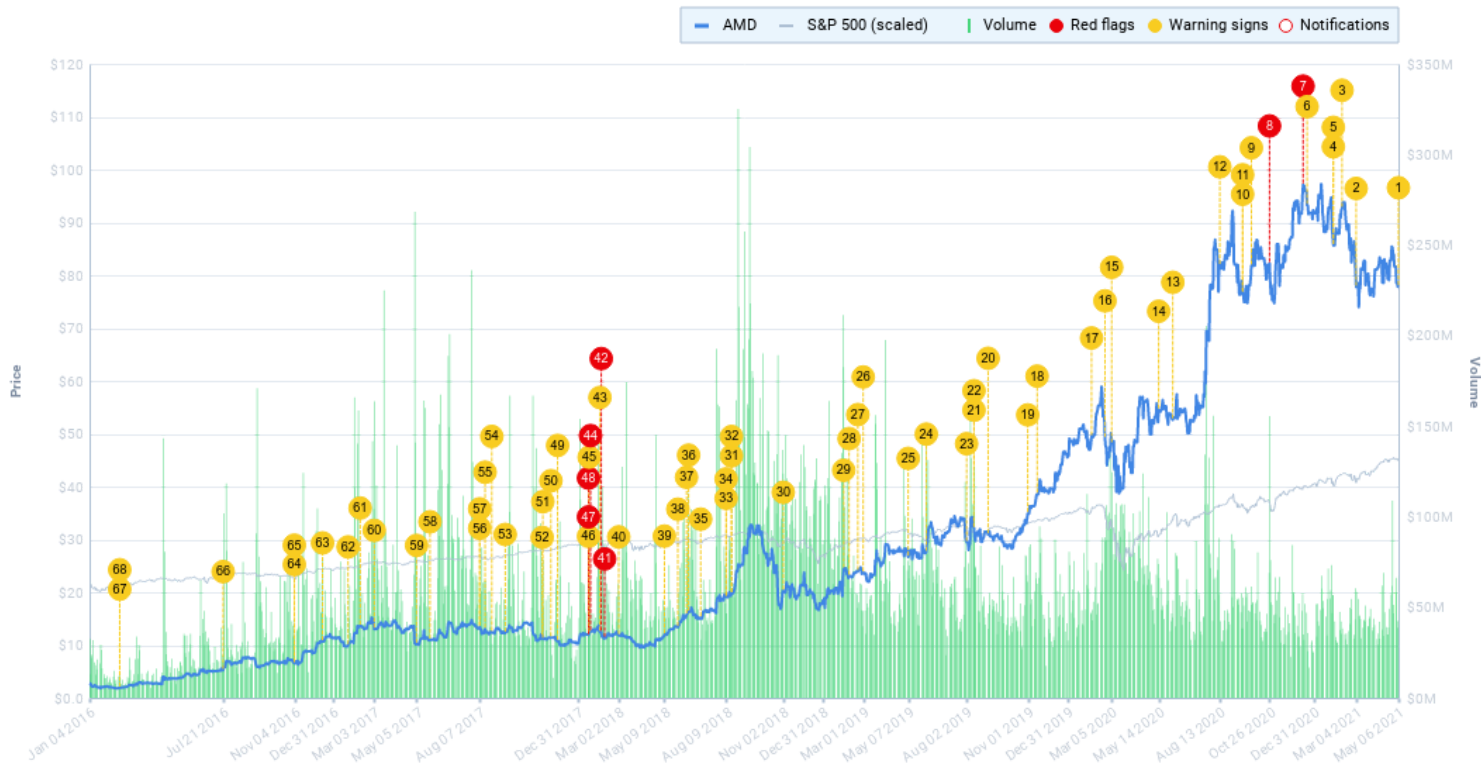
RECENT		HISTORICAL
✓	Auditor Changes	✓
✓	Auditor Experience	✓
!	Auditor Tenure	!
✓	Audit Fees	✓
✓	Non-Audit Fees	✓



Overview

Price and Volume History

This graph shows the price and trading history for AMD. Warning signs and red flags are marked on the graph according to their disclosure dates.



- | | |
|--|--|
| 1 May 6, 2021 - Insider Sale | 20 Sep 3, 2019 - Insider Sale |
| 2 Mar 4, 2021 - Insider Sale | 21 Aug 13, 2019 - Insider Sale |
| 3 Feb 11, 2021 - Insider Sale | 22 Aug 13, 2019 - Insider Sale |
| 4 Jan 29, 2021 - Critical / Key Audit Matters | 23 Aug 2, 2019 - Insider Sale |
| 5 Jan 29, 2021 - Critical / Key Audit Matters | 24 Jun 3, 2019 - Insider Sale |
| 6 Dec 21, 2020 - Lawsuit: Future Link Systems LLC v. Advanced Micro Devices Inc | 25 May 7, 2019 - Insider Sale |
| 7 Dec 15, 2020 - Lawsuit: Shumacher v. Xilinx Inc et al | 26 Mar 1, 2019 - Insider Sale |
| 8 Oct 26, 2020 - Mergers & Acquisitions | 27 Feb 21, 2019 - Lawsuit: MediaTek Inc et al v. Advanced Micro Devices Inc |
| 9 Sep 29, 2020 - Lawsuit: City of Pontiac Police and Fire Retirement System v. Caldwell e... | 28 Feb 8, 2019 - Impairment |
| 10 Sep 16, 2020 - SEC letters to management | 29 Jan 31, 2019 - Insider Sale |
| 11 Sep 16, 2020 - Revenue Recognition | 30 Nov 2, 2018 - Insider Sale |
| 12 Aug 13, 2020 - Insider Sale | 31 Aug 17, 2018 - Insider Sale |
| 13 Jun 4, 2020 - Insider Sale | 32 Aug 17, 2018 - Insider Sale |
| 14 May 14, 2020 - Insider Sale | 33 Aug 9, 2018 - Insider Sale |
| 15 Mar 5, 2020 - Insider Sale | 34 Aug 9, 2018 - Insider Sale |
| 16 Feb 24, 2020 - Insider Sale | 35 Jul 2, 2018 - Lawsuit: Aquila Innovations Inc v. Advanced Micro Devices Inc |
| 17 Feb 4, 2020 - Critical / Key Audit Matters | 36 Jun 14, 2018 - Lawsuit: In Re Advanced Micro Devices Inc Shareholder Derivative Litiga... |
| 18 Nov 15, 2019 - Lawsuit: Monterey Research LLC v. Advanced Micro Devices Inc | 37 Jun 11, 2018 - Insider Sale |
| 19 Nov 1, 2019 - Insider Sale | 38 May 29, 2018 - Insider Sale |



- 39 May 9, 2018 - Insider Sale
- 40 Mar 2, 2018 - Insider Sale
- 41 Feb 9, 2018 - Lawsuit: Nathan Barnes et al v. Advanced Micro Devices Inc
- 42 Feb 4, 2018 - Lawsuit: Speck v. Advanced Micro Devices Inc
- 43 Feb 2, 2018 - Insider Sale
- 44 Jan 19, 2018 - Lawsuit: Hauck v. Advanced Micro Devices Inc
- 45 Jan 17, 2018 - Insider Sale
- 46 Jan 16, 2018 - Cybersecurity
- 47 Jan 16, 2018 - Lawsuit: Kim v. Advanced Micro Devices Inc et al
- 48 Jan 16, 2018 - Securities Class Actions Lawsuit: Kim v. Advanced Micro Devices Inc et al
- 49 Dec 1, 2017 - Insider Sale
- 50 Nov 21, 2017 - Insider Sale
- 51 Nov 9, 2017 - Insider Sale
- 52 Nov 8, 2017 - Insider Sale
- 53 Sep 14, 2017 - Insider Sale

- 54 Aug 25, 2017 - Insider Sale
- 55 Aug 15, 2017 - Insider Sale
- 56 Aug 7, 2017 - Insider Sale
- 57 Aug 7, 2017 - Insider Sale
- 58 May 25, 2017 - Insider Sale
- 59 May 5, 2017 - Insider Sale
- 60 Mar 3, 2017 - Insider Sale
- 61 Feb 10, 2017 - Insider Sale
- 62 Jan 23, 2017 - Lawsuit: Advanced Micro Devices Inc et al v. Sigma Designs Inc
- 63 Dec 16, 2016 - Lawsuit: ZiiLabs Inc Ltd v. Advanced Micro Devices Inc
- 64 Nov 4, 2016 - Insider Sale
- 65 Nov 4, 2016 - Insider Sale
- 66 Jul 21, 2016 - SEC letters to management
- 67 Feb 18, 2016 - Impairment
- 68 Feb 18, 2016 - Impairment

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for AMD at least since 2016.

Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Nvidia Corp.	NVDA	\$360b
Broadcom Inc.	AVGO	\$183b
Texas Instruments Inc.	TXN	\$170b
Qualcomm Inc.	QCOM	\$153b
Applied Materials Inc.	AMAT	\$121b
Micron Technology Inc.	MU	\$95.1b
Advanced Micro Devices	AMD	\$94.6b
Lam Research Corp.	LRCX	\$88.1b
VMware, Inc.	VMW	\$68.1b
Analog Devices Inc.	ADI	\$57.3b

Companies Who Named AMD as a Peer

Company	Ticker	Market Cap
Nvidia Corp.	NVDA	\$360b
Intel Corp.	INTC	\$231b
Qualcomm Inc.	QCOM	\$153b
Applied Materials Inc.	AMAT	\$121b
Micron Technology Inc.	MU	\$95.1b
Advanced Micro Devices	AMD	\$94.6b
Lam Research Corp.	LRCX	\$88.1b
Analog Devices Inc.	ADI	\$57.3b
NXP Semiconductors N.V.	NXPI	\$53.5b
KLA Tencor Corp.	KLAC	\$48.4b



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does AMD's accounting quality compare to its peer group?

	AMD	PEER GROUP FLAGS		
Reporting Irregularities				
Financial Restatements	✓	9		
Revisions	✓	8	1	
Out of Period Adjustments	✓	9		
Impairments	!	2	7	
Changes in Accounting Estimates	✓	6	3	
Disclosure Controls	✓	2	7	
Internal Controls	✓	9		
Critical / Key Audit Matters	!		6	3
Anomalies in the Numbers				
Benford's Law	✓	7		2
Beneish M-Score	!	7	2	
Accounting Disclosure Complexity	✓	6	3	
Securities & Exchange Commission Concerns				
SEC Oversight	✓	9		
SEC Letters to Management	!		9	
Revenue Recognition	!	4	5	
Non-GAAP Measures	✓	9		

	AMD	PEER GROUP FLAGS		
Litigation & External Pressures				
Significant Litigation	!	2		7
Securities Class Actions	!	3		6
Shareholder Activism	✓	8	1	
Cybersecurity	!	7	2	
Management Review				
CEO Changes	✓	4	1	4
CFO Changes	✓	3	5	1
Insider Sales	!		5	4
Pledged Securities	✓	7		2
Mergers & Acquisitions	!	3	4	2
Sales of Assets	✓	9		
Auditor Assessment				
Auditor Changes	✓	9		
Auditor Experience	✓	9		
Auditor Tenure	!	4	5	
Audit Fees	✓	8	1	
Non-Audit Fees	✓	5	4	



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

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The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



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