



■ **Key Facts**

Business address: **Irvine, California, United States**
 Industry: **Semiconductor and Related Device Manufacturing** (NAICS 334413)
 SEC filer status: **Large Accelerated Filer** as of Apr 2021
 Index member: **S&P 500, Russell 1000**
 Market Cap: **\$31.7b** as of May 6, 2021
 Annual revenue: **\$3.36b** as of Oct 2, 2020

■ **Corporate Governance**

CEO: **Liam K. Griffin** since 2016
 CFO: **Kris Sennesael** since 2016 1st level

Board Chairman: **David J. Aldrich** since 2014
 Audit Committee Chair: **NOT AVAILABLE** 2nd level

Auditor: **KPMG LLP** since 2002
 Outside Counsel (most recent): **Wilmer Cutler Pickering Hale & Dorr LLP**
Wilmer Cutler Hale & Dorr LLP 3rd level

SEC Reviewer: **(unknown)** 4th level

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How to analyze this company's Watchdog Report? [Skip to the last page](#)

Information in this report is effective May 7, 2021 and is taken from the company's public financial and regulatory filings. Latest filing 10-Q filed 04/30/2021. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).
 Executive compensation data from [Shore Group and Intrinio](#).
 Data from [Sharadar](#).
[Data from Barchart via Quandl](#).
[Data from Exchange Data International via Quandl](#).

May 7, 2021 Jan 1, 2020 Jan 1, 2016

RECENT PERIOD HISTORICAL PERIOD

10-Q filed on Apr 30, 2021 for period ending Apr 2021

Reporting Irregularities

RECENT		HISTORICAL
✓	Financial Restatements	✓
✓	Revisions	✓
✓	Out of Period Adjustments	✓
✓	Late Filings	✓
!	Impairments	✓
✓	Changes in Accounting Estimates	✓
!	Disclosure Controls	✓
✓	Internal Controls	✓
!	Critical / Key Audit Matters	!

Anomalies in the Numbers

RECENT		HISTORICAL
!	Benford's Law	✓
—	Beneish M-Score	—
✓	Accounting Disclosure Complexity	✓

Securities & Exchange Commission Concerns

RECENT		HISTORICAL
✓	SEC Oversight	✓
!	SEC Letters to Management	!
!	Revenue Recognition	✓
✓	Non-GAAP Measures	✓

Litigation & External Pressures

RECENT		HISTORICAL
✓	Significant Litigation	✓
✓	Securities Class Actions	✓
✓	Shareholder Activism	✓
✓	Cybersecurity	✓

Management Review

RECENT		HISTORICAL
✓	CEO Changes	!
✓	CFO Changes	!
!	Insider Sales	!
✓	Pledged Securities	✓
✓	Mergers & Acquisitions	!
✓	Sales of Assets	✓

Auditor Assessment

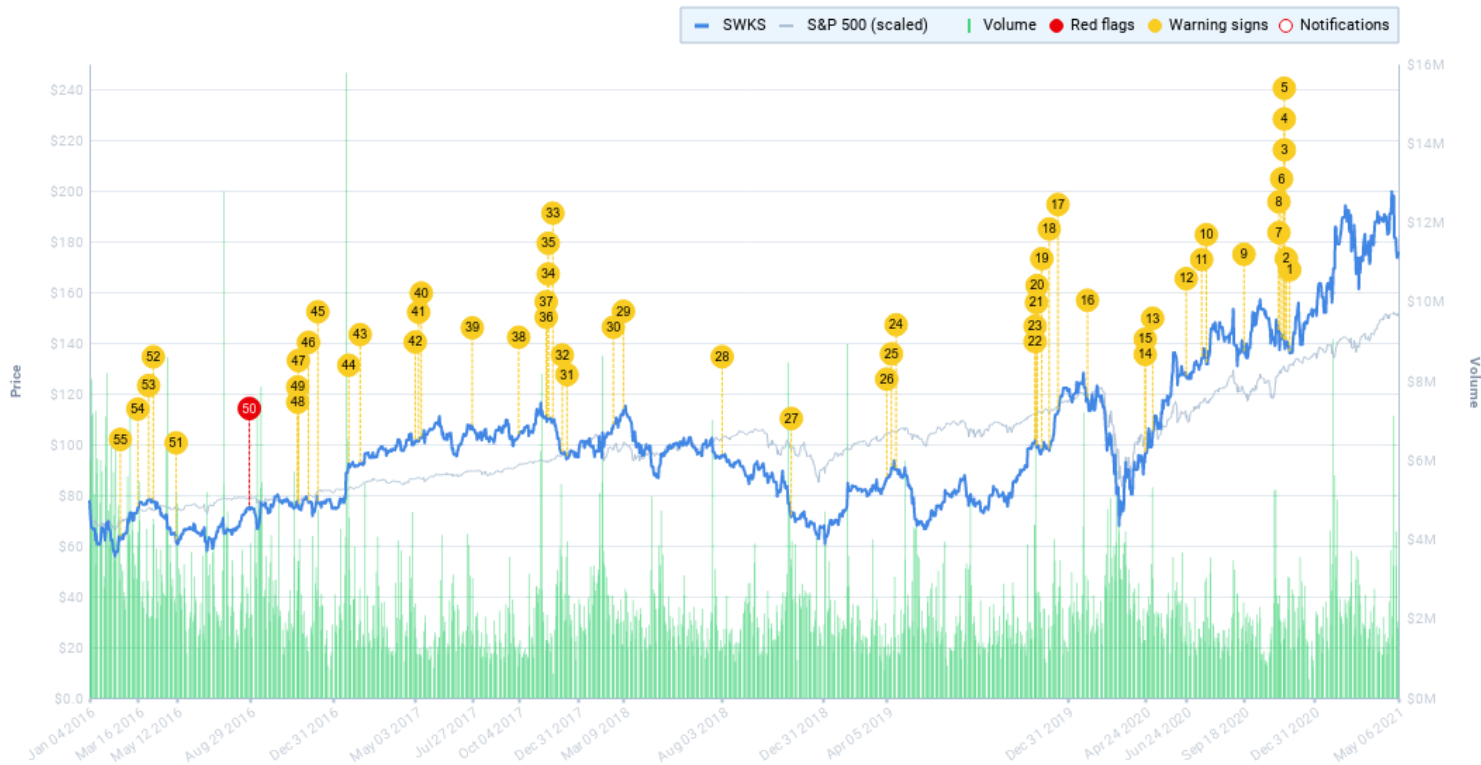
RECENT		HISTORICAL
✓	Auditor Changes	✓
✓	Auditor Experience	✓
✓	Auditor Tenure	✓
✓	Audit Fees	!
✓	Non-Audit Fees	✓



Overview

Price and Volume History

This graph shows the price and trading history for Skyworks. Warning signs and red flags are marked on the graph according to their disclosure dates.



- | | |
|---|--|
| 1 Nov 25, 2020 - Insider Sale | 20 Nov 15, 2019 - Insider Sale |
| 2 Nov 20, 2020 - Insider Sale | 21 Nov 14, 2019 - Critical / Key Audit Matters |
| 3 Nov 17, 2020 - Impairment | 22 Nov 12, 2019 - Insider Sale |
| 4 Nov 17, 2020 - Disclosure Controls | 23 Nov 12, 2019 - Insider Sale |
| 5 Nov 17, 2020 - Critical / Key Audit Matters | 24 Apr 19, 2019 - Insider Sale |
| 6 Nov 13, 2020 - Insider Sale | 25 Apr 12, 2019 - Insider Sale |
| 7 Nov 9, 2020 - Insider Sale | 26 Apr 5, 2019 - Insider Sale |
| 8 Nov 9, 2020 - Insider Sale | 27 Nov 14, 2018 - Insider Sale |
| 9 Sep 18, 2020 - Insider Sale | 28 Aug 3, 2018 - Mergers & Acquisitions |
| 10 Jul 24, 2020 - Disclosure Controls | 29 Mar 9, 2018 - Insider Sale |
| 11 Jul 17, 2020 - Insider Sale | 30 Feb 22, 2018 - Insider Sale |
| 12 Jun 24, 2020 - Insider Sale | 31 Dec 15, 2017 - Insider Sale |
| 13 May 5, 2020 - Disclosure Controls | 32 Dec 8, 2017 - Insider Sale |
| 14 Apr 24, 2020 - SEC letters to management | 33 Nov 24, 2017 - Insider Sale |
| 15 Apr 24, 2020 - Revenue Recognition | 34 Nov 17, 2017 - Insider Sale |
| 16 Jan 29, 2020 - Insider Sale | 35 Nov 17, 2017 - Insider Sale |
| 17 Dec 16, 2019 - Insider Sale | 36 Nov 14, 2017 - Insider Sale |
| 18 Dec 3, 2019 - Insider Sale | 37 Nov 14, 2017 - Insider Sale |
| 19 Nov 22, 2019 - Insider Sale | 38 Oct 4, 2017 - Insider Sale |



- 39 Jul 27, 2017 - Insider Sale
- 40 May 12, 2017 - Insider Sale
- 41 May 8, 2017 - Insider Sale
- 42 May 3, 2017 - Insider Sale
- 43 Feb 10, 2017 - Insider Sale
- 44 Jan 24, 2017 - Insider Sale
- 45 Dec 9, 2016 - Insider Sale
- 46 Nov 25, 2016 - Insider Sale
- 47 Nov 10, 2016 - Insider Sale

- 48 Nov 9, 2016 - Insider Sale
- 49 Nov 9, 2016 - Insider Sale
- 50 Aug 29, 2016 - Change in CFO
- 51 May 12, 2016 - Change in CEO
- 52 Apr 8, 2016 - Insider Sale
- 53 Apr 1, 2016 - Insider Sale
- 54 Mar 16, 2016 - Insider Sale
- 55 Feb 19, 2016 - Insider Sale

Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for Skyworks at least since 2016.

Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Nvidia Corp.	NVDA	\$360b
Texas Instruments Inc.	TXN	\$170b
Qualcomm Inc.	QCOM	\$153b
Applied Materials Inc.	AMAT	\$121b
Micron Technology Inc.	MU	\$95.1b
Advanced Micro Devices	AMD	\$94.6b
Lam Research Corp.	LRCX	\$88.1b
Analog Devices Inc.	ADI	\$57.3b
KLA Tencor Corp.	KLAC	\$48.4b
Skyworks Solutions, Inc.	SWKS	\$31.7b

Companies Who Named Skyworks as a Peer

Company	Ticker	Market Cap
Advanced Micro Devices	AMD	\$94.6b
Lam Research Corp.	LRCX	\$88.1b
Analog Devices Inc.	ADI	\$57.3b
KLA Tencor Corp.	KLAC	\$48.4b
Cadence Design Systems Inc.	CDNS	\$35.3b
Skyworks Solutions, Inc.	SWKS	\$31.7b
Xilinx Inc.	XLNX	\$30b
Maxim Integrated Products Inc.	MXIM	\$25.6b
Teradyne, Inc.	TER	\$21b
Qorvo, Inc.	QRVO	\$20.9b



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does Skyworks' accounting quality compare to its peer group?

	SWKS	PEERGROUP FLAGS	
Reporting Irregularities			
Financial Restatements	✓	9	
Revisions	✓	8	1
Out of Period Adjustments	✓	9	
Impairments	!	2	7
Changes in Accounting Estimates	✓	6	3
Disclosure Controls	!	3	6
Internal Controls	✓	9	
Critical / Key Audit Matters	!		7 2
Anomalies in the Numbers			
Benford's Law	!	6	3
Beneish M-Score	⊖	5	4
Accounting Disclosure Complexity	✓	6	3
Securities & Exchange Commission Concerns			
SEC Oversight	✓	9	
SEC Letters to Management	!		9
Revenue Recognition	!	4	5
Non-GAAP Measures	✓	9	

	SWKS	PEERGROUP FLAGS	
Litigation & External Pressures			
Significant Litigation	✓	2	7
Securities Class Actions	✓	3	6
Shareholder Activism	✓	9	
Cybersecurity	✓	7	2
Management Review			
CEO Changes	!	5	4
CFO Changes	!	5	3 1
Insider Sales	!		5 4
Pledged Securities	✓	8	1
Mergers & Acquisitions	!	3	2 4
Sales of Assets	✓	9	
Auditor Assessment			
Auditor Changes	✓	9	
Auditor Experience	✓	9	
Auditor Tenure	✓	2	7
Audit Fees	!	9	
Non-Audit Fees	✓	5	4



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

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The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



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