



Key Facts

Business address: **Boise, Idaho, United States**
 Industry: **Semiconductor and Related Device Manufacturing** (NAICS 334413)
 SEC filer status: **Large Accelerated Filer** as of May 2020
 Index member: **S&P 500, Russell 1000**
 Market Cap: **\$54b** as of Sep 17, 2020
 Annual revenue: **\$23.4b** as of Aug 29, 2019

Corporate Governance

CEO: **Sanjay Mehrotra** since 2017
 CFO: **David A. Zinsner** since 2018 1st level

Board Chairman: **Robert E. Switz** since 2012
 Audit Committee Chair: **Steven J. Gomo** 2nd level

Auditor: **PricewaterhouseCoopers LLP** since 1984
 Outside Counsel (most recent): **Eimer Stahl**
Simpson Thacher & Bartlett LLP
Fish & Richardson PC
Squire Patton Boggs
Dowd Scheffel PLLC 3rd level

SEC Reviewer: **Cecilia D Blye** 4th level

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Information in this report is effective Sep 18, 2020 and is taken from the company's public financial and regulatory filings. Latest filing 10-Q filed 06/30/2020. Over 75 accounting and data analysts scrutinize and review crucial information, footnotes, disclosures, etc., from these filings. Material facts are captured and processed using our proprietary methods which identify key risk factors our readers need to know. Each Watchdog Report represents 30 or more hours of analysis and processing.

Accounting and financial disclosure data from [Audit Analytics](#).
 Executive compensation data from [Shore Group and Intrinio](#).
 Data from [Sharadar](#).
[Data from Barchart via Quandl](#).
[Data from Exchange Data International via Quandl](#).

Sep 18, 2020 Jan 1, 2019 Jan 1, 2015

RECENT PERIOD HISTORICAL PERIOD

10-Q filed on Jun 30, 2020 for period ending May 2020

Reporting Irregularities

RECENT	HISTORICAL
✓	✓
✓	✓
✓	✓
✓	✓
✓	✓
✓	!
!	!
✓	!
✓	✓
✓	✓
!	✓

Anomalies in the Numbers

RECENT	HISTORICAL
✓	✓
✓	✓
✓	!

Securities & Exchange Commission Concerns

RECENT	HISTORICAL
✓	✓
✓	!
✓	!
✓	✓

Litigation & External Pressures

RECENT	HISTORICAL
!	!
!	!
!	✓
✓	✓
✓	✓

Management Review

RECENT	HISTORICAL
✓	!
✓	!
✓	!
✓	!
✓	✓

Auditor Assessment

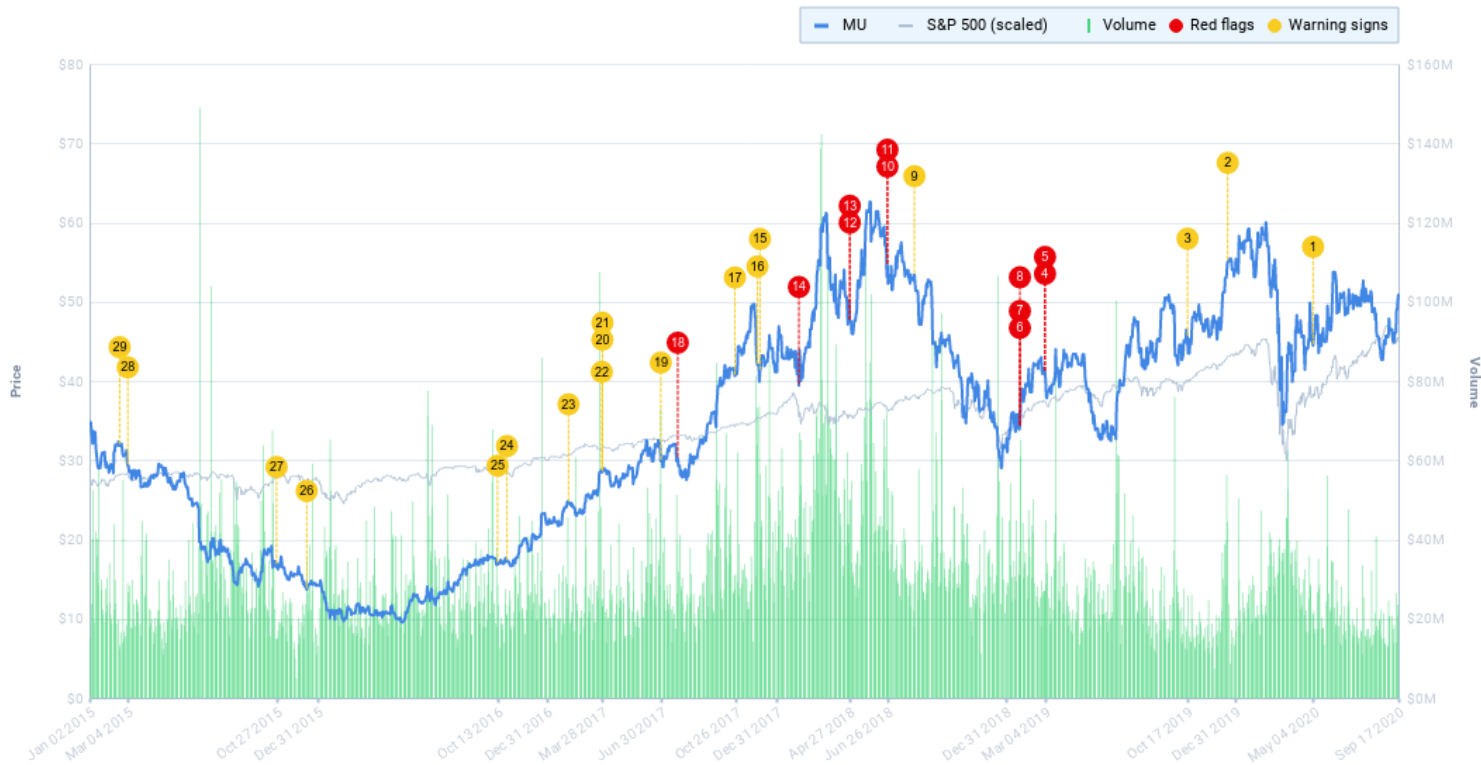
RECENT	HISTORICAL
✓	✓
✓	✓
!	!
✓	✓
!	!



Overview

Price and Volume History

This graph shows the price and trading history for Micron. Warning signs and red flags are marked on the graph according to their disclosure dates.



- 1 May 4, 2020 - Lawsuit: Flash-Control LLC v. Micron Technology Inc
- 2 Dec 20, 2019 - Change in Accounting Estimates
- 3 Oct 17, 2019 - Critical / Key Audit Matters
- 4 Mar 4, 2019 - Lawsuit: Gonzalez v. Mehrotra et al
- 5 Mar 4, 2019 - Securities Law Lawsuit: Gonzalez v. Mehrotra et al
- 6 Jan 23, 2019 - Lawsuit: In re Micron Technology Inc Securities Litigation
- 7 Jan 23, 2019 - Class Actions Lawsuit: In re Micron Technology Inc Securities Litigation
- 8 Jan 23, 2019 - Securities Law Lawsuit: In re Micron Technology Inc Securities Litigation
- 9 Aug 8, 2018 - SEC letters to management
- 10 Jun 26, 2018 - Lawsuit: In Re Dynamic Random Access Memory (DRAM) Direct Purcha...
- 11 Jun 26, 2018 - Class Actions Lawsuit: In Re Dynamic Random Access Memory (DRAM) ...
- 12 Apr 27, 2018 - Lawsuit: In Re Dynamic Random Access Memory (DRAM) Indirect Purch...
- 13 Apr 27, 2018 - Class Actions Lawsuit: In Re Dynamic Random Access Memory (DRAM) ...
- 14 Feb 5, 2018 - Change in CFO
- 15 Dec 5, 2017 - Lawsuit: Micron Technology Inc v. United Microelectronics Corporation et ...
- 16 Dec 1, 2017 - Lawsuit: President and Fellows of Harvard College v. Micron Technology I...
- 17 Oct 26, 2017 - Disclosure Controls
- 18 Jul 27, 2017 - Change in CEO
- 19 Jun 30, 2017 - Disclosure Controls
- 20 Mar 29, 2017 - SEC letters to management
- 21 Mar 29, 2017 - Revenue Recognition
- 22 Mar 28, 2017 - Disclosure Controls
- 23 Feb 3, 2017 - Change in CEO
- 24 Oct 28, 2016 - Change in Accounting Estimates
- 25 Oct 13, 2016 - Insider Sale
- 26 Dec 14, 2015 - Mergers & Acquisitions
- 27 Oct 27, 2015 - Impairment
- 28 Mar 4, 2015 - Lawsuit: Tessera Inc v. A-DATA Technology Co Ltd et al
- 29 Feb 19, 2015 - Insider Sale



Notifications

Important notifications related to the company are listed here. Notifications may come from the SEC, exchanges such as the NYSE or NASDAQ, or Watchdog Research. Examples of notifications include announcements of bankruptcy proceedings, company name changes, and noncompliance with SEC regulations or exchange rules.

There are no notifications for Micron at least since 2015.

Peer Group

Peer groups are used by companies to benchmark executive compensation and performance. Each company identifies its own peer group. Peer groups vary from company to company.

Peer Group

Company	Ticker	Market Cap
Nvidia Corp.	NVDA	\$308b
Intel Corp.	INTC	\$256b
Thermo Fisher Scientific Inc.	TMO	\$170b
Danaher Corp.	DHR	\$144b
Texas Instruments Inc.	TXN	\$131b
Qualcomm Inc.	QCOM	\$130b
Advanced Micro Devices	AMD	\$89.9b
Micron Technology Inc.	MU	\$54b
Applied Materials Inc.	AMAT	\$51.5b
Emerson Electric Co.	EMR	\$39.5b

Companies Who Named Micron as a Peer

Company	Ticker	Market Cap
Broadcom Inc.	AVGO	\$148b
Linde PLC	LIN	\$130b
Qualcomm Inc.	QCOM	\$130b
Anthem, Inc.	ANTM	\$66.1b
Fedex Corp.	FDX	\$64.1b
Micron Technology Inc.	MU	\$54b
Applied Materials Inc.	AMAT	\$51.5b
Lam Research Corp.	LRCX	\$44.5b
NXP Semiconductors N.V.	NXPI	\$35.7b
Sempra Energy	SRE	\$35b



Peer Flag Comparison

The return to a company's stock is not the only measure of executive performance. Ethics matter, and growth can quickly reverse and gains evaporate if a company's accounting and financial reporting processes are not fundamentally sound and trustworthy. How does Micron's accounting quality compare to its peer group?

	MU	PEERGROUP FLAGS		
Reporting Irregularities				
Financial Restatements	✓	9		
Revisions	✓	8	1	
Out of Period Adjustments	✓	7	2	
Impairments	!	4	5	
Changes in Accounting Estimates	!	3	6	
Disclosure Controls	!	3	6	
Internal Controls	✓	9		
Critical / Key Audit Matters	!		8	1
Anomalies in the Numbers				
Benford's Law	✓	6		3
Beneish M-Score	✓	8	1	
Accounting Disclosure Complexity	!	6	3	
Securities & Exchange Commission Concerns				
SEC Oversight	✓	9		
SEC Letters to Management	!		6	3
Revenue Recognition	!	5	4	
Non-GAAP Measures	✓	9		

	MU	PEERGROUP FLAGS		
Litigation & External Pressures				
Significant Litigation	!		1	8
Class Actions	!	3		6
Securities Law	!	3		6
Shareholder Activism	✓	9		
Cybersecurity	✓	6	3	
Management Review				
CEO Changes	!	6	1	2
CFO Changes	!	4	5	
Insider Sales	!		5	4
Mergers & Acquisitions	!	3	5	1
Sales of Assets	✓	9		
Auditor Assessment				
Auditor Changes	✓	9		
Auditor Experience	✓	9		
Auditor Tenure	!	4	5	
Audit Fees	✓	5	4	
Non-Audit Fees	!	6	3	



About Watchdog Research, Inc.

Watchdog Research, Inc. is an independent research provider and publisher of Watchdog Reports. Watchdog Reports identify red flags, issues, and other anomalies in financial reporting. Our reports contain warning signs, red flags, material disclosures, and peer analysis for use in valuation, risk analysis, due diligence research, and idea generation.

Watchdog Reports are designed to assist investment professionals fulfill their fiduciary or suitability obligations and to help investors, executives, board members, regulators and educators learn what they need to know about publicly traded companies.

The company is headquartered in Ave Maria, FL. Watchdog Research, Inc. utilizes over 75 specialists and analysts to provide accurate and timely information to our readers.

Our management team is:

CEO: Brian Lawe. Brian has been part of the corporate staff at The New York Times Company and IBM. He has created and operated several technology companies including MyStoreCredit, OnPage Ideas and HelloCampus. He holds an MBA from Harvard Business School and a BBA from Texas Christian University. He and his wife have four children and live in the Naples, FL area.

CTO: Radu Cugut. Radu has led the award-winning technology team that developed the Watchdog Report and services. He, his wife and son split their time between his home in Ave Maria, FL and his home in Timisoara, Romania where he oversees five talented development professionals. Radu has a bachelors in Computer Science and a masters in Banking and Financial Information Systems, both from the West University of Timisoara.

Chief Content Officer: Joseph Burke, Ph.D. is responsible for the content development, analysis, and quality control for the Watchdog Report. Joseph worked previously as a professor of economics at Ave Maria University. He received his Ph.D. from the University of Wisconsin-Madison and resides with his family in the Naples area.

Director of Research: John Cheffers. John is responsible for writing our blogs and for our press relationships. He received his bachelors from Washington University in St. Louis, and has worked for Audit Analytics and Ave Maria University. He graduated Ave Maria University School of Law where his research was selected for publication in the Law Review. He currently lives in Pennsylvania with his wife and two children.



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